PERSONAL UMPIP REMINDER
FOR FULL-TIME, ¾ TIME AND ½ TIME CLERGY

Per General and Annual Conference legislation, effective January 1, 2014, in order for all full-time, ¾ time and ½ time Clergy appointed to a local church to receive the full church-paid 3% of plan compensation into the pastor’s UMPIP account that is invested at the General Board of Pension and Health Benefits (GBOPHB), the Clergy must also personally contribute at least 1% (for a total of 4% for the individual).

PASTOR PARTICIPATION-1% MATCHING
This 1% contribution will need to be a salary deduction by the church. The deduction can be designated as a “Before-Tax” contribution. The GBOPHB will bill the church each month for the remittance of this personal contribution. Also, a Clergy can elect to contribute more than the 1%. However, there is no match for this additional contribution.

CLERGY NON-PARTICIPATION-1% MATCHING
If a Clergy elects not to participate with the 1% matching contribution, then only 2% of the employer-billed 3% of plan compensation will be deposited into the account of the Clergy. The church will be billed by the Conference for the entire 3%. The remaining 1% that is not matched by the Clergy will not be deposited into the account of the Clergy.

If you have any questions or need assistance with setting-up a contribution, please feel free to contact Rev. Jan Curwick or Mrs. Theresa Stevens at the Conference Office at (225)346.1646.

EXAMPLE:

Clergy Participates 1% Matching
Plan Compensation = $50,000
Church Pays: 3% or $1500 annually Or $125 monthly (Billed by Conference)
Clergy Pays: 1% or $500 annually or Or $41.67 monthly (Billed by GBOPHB)
Total Deposited into Clergy’s Account:
4% of Plan Compensation or $2000 annually Or $166.67 monthly

EXAMPLE:

Clergy Not Participate 1% Matching
Plan Compensation = $50,000
Church Pays: 3% or $1500 annually Or $125 Monthly
Clergy Pays: $0/No Matching
Total Deposited into Clergy’s Account:
2% of Plan Compensation or $1000 annually or $83.33 monthly